**Executive Summary**

*Texas A&M University* moves forward to the second year of the current biennium, and the second year of a new presidential administration. We remain dedicated to the discovery, development, communication, and application of knowledge and pledge to budget our resources in support of these goals. With a projected enrollment approaching 75,000, we endeavor to provide the highest quality undergraduate and graduate programs, while preparing students to assume roles in leadership, responsibility and service to society. We welcome persons of all racial, ethnic and geographic groups, seeking to assume a place of preeminence among public universities while respecting our long-standing history and traditions.
FY 2025 Total Sources

Tuition & Fees account for 31% of the budget compared to 20% for State Appropriations.
FY 2025 Total Uses Summary

$2,492,617
Total Budget

Academics
$1,163,687 (47%)
- Colleges
  $850,231
- Academic Support
  $313,456

Administration & Operations
$489,267 (20%)

Restricted Funds
$410,750 (16%)

Auxiliaries
$284,776 (11%)

Debt Service
$144,137 (6%)
FY 2025 Total Uses

Expenses in $ Millions

Personnel costs comprise 56% of the expense budget

- Debt Service: 6%
- Scholarships (Net): 4%
- Operations & Maintenance (Net): 34%
- Personnel Costs: 56%
FY 2025 Personnel Costs

Expenses in $ Millions

- Faculty Salaries: 37%
- Staff Salaries: 36%
- Benefits: 20%
- Wages: 7%

Total: $1,392,007
FY 2025 Self Supporting Activities

**Top Auxiliaries**

- Athletics Department: $158,949
- Residence Life: 40,999
- Transportation Services: 33,580
- Recreational Sports Department: 20,491
- University Wide Accounts: 10,200
- University Center & Special Events: 7,566

**Auxiliaries, $289,643**

**Expenses in $ Millions (not including debt service)**

- Athletics Department: $158,949
- Residence Life: 40,999
- Transportation Services: 33,580
- Recreational Sports Department: 20,491
- University Wide Accounts: 10,200
- University Center & Special Events: 7,566

**Top Service Departments**

- University Wide Accounts: $123,971
- Texas A&M Information Technology: 77,115
- Utilities & Energy Services: 40,341
- Sponsored Research Services: 24,109
- Transportation Services: 8,303

**Service Departments, $319,367**

Expenses in $ Millions (not including debt service)
Trends in Funding Sources:

Decreasing State Appropriations

1981
- 85% State Appropriations
- 15% All Others

Total Revenue (in millions): $108,690

2001
- 69% State Appropriations
- 31% All Others

Total Revenue (in millions): $771,897

2021
- 81% State Appropriations
- 19% All Others

Total Revenue (in millions): $2,111,997
The Permanent University Fund

**PUF Lands**
In 1839, the Congress of the Republic of Texas set aside 221,400 acres of land to fund higher education. This endowment was increased and enshrined in the State Constitution of 1876. Today this land encompasses 2.1 million acres in West Texas and is leased to oil and gas companies, cattle ranchers, and wind farms to generate income.

**Mineral Income**
(oil & gas royalties)

**Surface Income**
(grainging leases & power generation)

**PUF Investments**
Managed by UTIMCO under the authority of UT System

**Available University Fund (AUF)**
PUF surface income plus annual distribution from the total return on PUF investments, constitutionally allocated 2/3 to UT System and 1/3 to Texas A&M System

**Constitutional Uses of AUF**
- UT & A&M System Administrative Costs
- PUF Bonds – interest & principal payments
- TAMU – Excellence funding

**TAMU FY 2024**
$179.2 M (recurring)
Includes $22M to HSC
Revenue vs. Expense Trend

Expenses in $ Millions

Expenses | Revenues

<table>
<thead>
<tr>
<th>Year</th>
<th>Expenses</th>
<th>Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>1,055,920</td>
<td>44%</td>
</tr>
</tbody>
</table>

Trends for the years 2014 to 2025 show an increase in both revenues and expenses, with a notable rise in expense in recent years.
Personnel Costs to Total Expenses

Personnel Costs

Operating Costs

Expenses in $ Millions


2,500,000
2,000,000
1,500,000
1,000,000
500,000
0


$1,055,920 (44%)
Enrollment Trend

<table>
<thead>
<tr>
<th>Year</th>
<th>Undergraduate</th>
<th>Graduate</th>
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<tbody>
<tr>
<td>Fall 2019</td>
<td>12,699</td>
<td>52,094</td>
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<tr>
<td>Fall 2020</td>
<td>12,521</td>
<td>53,799</td>
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<td>Fall 2021</td>
<td>13,267</td>
<td>54,418</td>
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<tr>
<td>Fall 2022</td>
<td>13,880</td>
<td>55,198</td>
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<td>Fall 2023</td>
<td>72,000</td>
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<td>14,090</td>
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<td>Fall 2023</td>
<td>14,394</td>
<td>59,912</td>
</tr>
<tr>
<td>Fall 2025</td>
<td>14,715</td>
<td>60,838</td>
</tr>
</tbody>
</table>

- Undergraduate
- Graduate
Thanks and Gig ‘Em!